

2020 Crop Budgets (\$/ac)

	Liberty Link Canola	Roundup Ready® Canola	Corn Multi-trait (fung only seed)	IP Soys \$3 prem (fung only seed)	RR Soybeans (fung only seed)	Barley	Milling Oats	Spring Wheat (Protein Premium)	Flax
Seed	80.00	80.00	125.00	88.00	104.00	48.00	48.00	85.00	26.60
Insecticide, Inoculant				5.48	5.48				
Fertilizer-Grain (removal)	125.00	125.00	144.21	60.91	60.91	65.26	51.48	88.62	56.78
Fungicide	19.50	19.50	16.00	16.00	16.00	12.00	20.00	26.00	
Insecticide		0.00							
Herbicide/dessicant	26.50	7.00	30.00	66.00	20.00	12.00	12.00	12.00	24.75
Total Inputs Expense	\$ 251.00	\$ 231.50	\$ 315.21	\$ 236.39	\$ 206.39	\$ 137.26	\$ 131.48	\$ 211.62	\$ 108.13
Tillage	25.00	25.00	50.00	25.00	25.00	50.00	50.00	50.00	25.00
Planting	20.00	20.00	22.00	22.00	22.00	20.00	20.00	20.00	20.00
Spraying	20.00	20.00	20.00	30.00	20.00	10.00	20.00	20.00	20.00
Fertilizing	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Harvesting & trucking	46.00	46.00	75.00	51.00	51.00	50.00	50.00	50.00	46.00
Total Machinery Expense	\$ 121.00	\$ 121.00	\$ 177.00	\$ 138.00	\$ 128.00	\$ 140.00	\$ 150.00	\$ 150.00	\$ 121.00
Drying/aeration			79.20	0.00	0.00				
Crop insurance - 85%	17.95	17.95	12.40	9.60	9.60	6.50	6.50	9.15	7.70
Interest @ 3.7%	3.85	3.60	7.45	5.65	5.00	2.55	2.55	3.55	2.10
Marketing/Other	3.10	3.10	34.90	11.40	11.40	1.95	2.00	1.15	
Total Other Expenses	24.90	24.65	133.95	26.65	26.65	11.00	11.05	13.85	9.80
Straw Expenses									
Fertilizer (removal)			\$ -	\$ -	\$ -	\$ 67.85	\$ 59.68	\$ 59.79	\$ 21.21
Machinery (straw harvest)						26.00	26.00	25.00	26.00
Total Straw Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93.85	\$ 85.68	\$ 84.79	\$ 47.21
Total Expenses /acre	\$ 396.90	\$ 377.15	\$ 626.16	\$ 401.04	\$ 361.04	\$ 382.11	\$ 378.21	\$ 460.26	\$ 286.13
Average Yield	1	1	160	40	45	80	85	65	0.6
	tonne	tonne	bu	bu	bu	bu	bu	bu	tonne
Grain Price FOB *	\$482.00	\$482.00	\$4.89	\$14.78	\$11.78	\$210.00	\$210.00	\$235.00	\$580.00
Grain Sale	\$482.00	\$482.00	\$782.40	\$591.20	\$530.10	\$365.85	\$307.76	\$415.84	\$348.00
Straw Yield tonnes						3.60	3.20	4.20	
Straw Price \$/tonne						\$30.00	\$30.00	\$30.00	
Straw Sale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$108.00	\$96.00	\$126.00	\$0.00
Winter Wheat Advantage **	89.74	89.74							89.74
Total Gross/acre	571.74	571.74	782.40	591.20	530.10	473.85	403.76	541.84	437.74
Net Profit/acre	174.84	194.59	156.24	190.16	169.06	91.75	25.55	81.58	151.61

***Use expenses, yields and prices FOB your farm for a true calculation.**

****Winter Wheat Advantage:Yield loss for winter wheat planted after optimum date is 1 bu/acre. Wheat planted 14 days late at \$6.41/bu = \$89.7**